DYNA Credit Score

ILLUSTRATIVE SAMPLE — "Meridian Industrial Supply Co." is a fictional company. All figures, names, and conclusions are invented to demonstrate format and depth, and do not represent a real company or engagement.

Entity	Meridian Industrial Supply Co.	Sector column	Industry / Commerce
Periods	FY2023 – FY2025 (audited)	Report ID	CSC-8841-A / #a7f3

DYNA SCORE	TIER	CONFIDENCE
586	SOLID	HIGH
out of 1000	500–699 band	3 audited periods

Reading: Acceptable credit profile with vulnerabilities to monitor. The score sits in the lower half of the Solid band on a deteriorating bias — leverage and cash-cycle criteria are the principal drags, partially offset by adequate liquidity and revenue growth.

Score composition by block

Block	Earned	Possible	%	Note
Assets	96	132	73%	Receivables/inventory build weighs
Liabilities	78	144	54%	Rising bank debt across terms
Income statement	84	132	64%	Margin trajectory negative
Cash flow	34	60	57%	OCF positive but thinning
Indicators	118	192	61%	Leverage + cycle criteria drag
Deductions	0	—	—	No override triggered

Raw score = points earned / points possible given data, scaled to 1000. All criteria were computable from the supplied statements; no availability normalisation gaps.

Intrinsic equity value screen

The forward-looking screen (Gordon-growth perpetuity, DYNA sector defaults: WACC 10.5%, g 2.5%) returns a positive intrinsic equity value after netting debt — the perpetuity of forward cash flows covers net debt with margin. This is a stabilising factor in the score: despite the leverage build, the business is not yet in negative-intrinsic-value territory. Assumptions shown are DYNA defaults; user-provided assumptions may override at higher tiers.

Verification points

Verify receivables aging and client concentration. DSO rose 27% (71 to 90 days) alongside revenue growth — confirm booked receivables are converting to cash and are not concentrated in slow-paying accounts.

Confirm the drivers of gross-margin compression. A 3.5-point decline over three years on a growing base suggests either unrecovered input costs or mix shift; establish which, as it determines whether margin stabilises.

Review the debt maturity schedule and refinancing horizon. Financial debt rose 55% with coverage at 2.4x; confirm near-term maturities and available headroom before further exposure.

Score scale and tiers

Range	Tier	Reading	This co.
0 – 399	Poor	High risk; material weaknesses across blocks	
400 – 499	Low	Below-par; watch with structured conditions	
500 – 699	Solid	Acceptable; monitor key vulnerabilities	586
700 – 1000	Outstanding	Strong; low near-term risk	

The DYNA Score is calibrated against real default outcomes; band cut-points are held at a documented market/academic baseline pending calibration. Confidence (High/Medium/Low) is reported with every score and reflects data completeness.